

BUDGET WORK SESSION

MINUTES

The Maggie L. Walker Governor's School for Government & International Studies Regional School Board

Thursday, October 17, 2013

10:50 a.m.

Call to Order

Kenneth Pritchett, Chairman of the Maggie L. Walker Governor's School Regional Board, called the workshop to order in Room 153.

Present:

Mrs. Barbara Crawley, *School Board*, Charles City Public Schools
Mrs. Dianne Smith, *School Board*, Chesterfield County Public Schools
Mr. Kevin Hazzard, *School Board*, Goochland County Public Schools
Mr. John Axselle, *School Board*, Hanover County Public Schools
Mr. John Montgomery, Jr., *School Board*, Henrico County Public Schools
Dr. Deborah Marks, *School Board*, Hopewell City Public Schools
Ms. Cora Armstrong, *School Board*, King & Queen County Public Schools
Mrs. Sarah Grier Barber, *School Board*, New Kent Public Schools
Mr. Kenneth Pritchett, *School Board*, Petersburg City Public Schools
Mrs. Valarie Ayers, *School Board*, Powhatan County Public Schools
Mr. Jerry Warren, *School Board*, Prince George Public Schools
Dr. Marcus Newsome, **Superintendent**, Chesterfield County Public Schools
Dr. Steven Geyer for Dr. James Lane, **Superintendent**, Goochland County Public Schools
Dr. Daryl Chesley for Dr. Jamelle Wilson, **Superintendent**, Hanover County Public Schools
Dr. Pat Kinlaw, **Deputy Superintendent**, Henrico County Public Schools
Dr. John Fahey, **Superintendent**, Hopewell City Public Schools
Dr. Stanley Jones, **Superintendent**, King & Queen County Public Schools
Dr. Joseph Melvin, **Director of Schools**, Petersburg City Public Schools
Dr. Eric Jones, **Superintendent**, Powhatan County Public Schools
Dr. Bobby Browder, **Superintendent**, Prince George Public Schools
Dr. Jeffrey McGee, **Director**, Maggie L. Walker Governor's School
Mrs. Barbara Marshall, **Clerk**, Maggie L. Walker Governor's School
Mrs. Megan Marcinkevich, **Deputy Clerk**, Maggie L. Walker Governor's School
Mr. Phil Tharp, **Administration** - MLWGS
Dr. Wendy Ellis, **Administration** - MLWGS
Ms. Karen Hoover, **Business Manager** – MLWGS
Others not recorded.

Absent:

Mr. Jeffery Bourne for Ms. Kimberly Gray, *School Board*, Richmond City Public Schools
Dr. Janet Crawley, **Superintendent**, Charles City Public Schools

Dr. Robert Richardson, **Superintendent**, New Kent Public Schools
Dr. Jonathan Lewis, **Interim Superintendent**, Richmond City Public Schools

Funding Proposal

Reviewed by Dr. Newsome during the Superintendent's Steering Committee report in the regular meeting.

New Business

Budget priorities for FY15: compensation and benefits, and capital improvement.

Highlights:

- FY15 proposal with an operational increase based on the following assumptions:
 - VRS employer contribution rate of +3% (below what is projected by the Finance Committee – may require future adjustment) for a total employer rate of 14.66%
 - 1% COLA increase
 - Change to Capital Improvement Reporting
 - Healthcare Cost Control +9%
- Capital Improvement Plan: FY15-19 priorities based on current assessment data of facility. Source of revenue is CIP funding.
- Regular operating budget repairs and maintenance funded from \$100/student assessment.
- Overall total budget proposal reflects a tuition increase of approximately \$425/student (estimate).
- Approximately 1/3 of proposed tuition increase is to fund capital reserve account.
- No excess monies are anticipated for carry-over from FY14.
- Funding the CIP allows MLWGS to maintain its capital reserve while simultaneously allowing repair of specific equipment as noted.
- The reserve fund has been populated from the accumulation of annual unspent operating funds.
- The Board may prefer to spend down the current reserve balance; however, based on the CIP plan, should the reserve not be replenished the fund will be reduced by approximately one half of the current level in five years.
- Should the Board opt not to fund the CIP, Walker is still proposing a tuition increase of \$283/student.
- FY16 development must include funds for new instructional materials and textbooks. A plan will be developed for instructional materials replenishment similar to the CIP plan.
- The Board requested for their November workshop to be provided with two years of Amended/Approved Budgets along with actuals for each line item.