## MANAGEMENT OF FUNDS

The director or director's designee is responsible for administering the school budget in accordance with Regional School Board policies and applicable state and federal regulations and laws. The director or director's designee uses appropriate fiscal planning and management methods, modeled after the best accepted business practices and directed toward the educational goals of the school.

Adopted: September 17, 2015 Amended: April 19, 2018

Legal Ref.: Code of Virginia, 1950, as amended, §§ 22.1-78, 22.1-89, 22.1-94.

Cross Refs.: Pol 7003 Annual Budget

Pol 7015 Small Purchasing Pol 7014 Purchasing Authority

Pol 7020 Payment Procedures (under development)