

CUSTODY AND DISBURSEMENT OF SCHOOL FUNDS

All Regional School Board funds except

- money generated by school activities, and classified "school activity fund accounts",
- petty cash funds and
- accounts established for the purchase of instructional materials and office supplies

are deposited with the Business Manager, who is in charge of the receipts, custody and disbursement of Regional School Board funds and who keeps such funds in an account or accounts separate and distinct from all other funds. Checks must be drawn on the Maggie L. Walker Governor's School account by the Business Manager.

Disbursement of Regional School Board funds is approved as provided in Policy 7020 Payment Procedures.

Adopted: October 17, 2019

Legal Refs.: Code of Virginia, 1950, as amended, §§ 22.1-78, 22.1-116, 22.1-122.1 and 22.1-123.

8 VAC 20-240-10.

Cross Refs:	Pol 7011	School Activity Funds
	Pol 7004	Funds for Instructional Materials and Office Supplies
	Pol 7019	Petty Cash Funds
	Pol 7010	Payment Procedures