

# Proposed Operating Budget

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FY '22

# Overview

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Fiscal Year '22 is the second year of the State Budget Biennium and revenue numbers are reflective of the current funding level provided by the DOE. The

FY 22 State Budget was passed with a 5% increase in compensation for teachers and staff listed in the SOQs. We are able to support this increase for all faculty and staff.

We are proposing a modest budget increase to address the needs of the school and to continue to fund capital projects.

Revenue

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## Revenue Overview

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**Total Increase:**  
**\$333,945 (3.7%)**

Fiscal Year	Amount
FY '21	\$8,929,405
FY '22	\$9,263,350

## Revenue Detail

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**Total FY '22:**

**\$9,263,350**

Description	Amount
Local Contribution: 757 students x \$8,606 (2.5% per student increase)	\$6,516,994
Building Rental	\$7,000
Free Lunch Receipts	\$8,000
Dual Enrollment	\$50,000
Technology Initiative	\$26,000
Building Reserve and Carryover	\$170,000
State Contribution	\$2,485,356

# Expenses

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## Expenses Overview

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**FY '22:**

**\$9,263,350**



## Major Expense Detail- Additions

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**Total Additions:**  
**\$333,945\***

\*And incremental increases for inflation in  
certain areas

Description	Amount
Administration Fees (Altria and Convenience Fee for Online Payments)	\$27,025
Salary/Benefits	\$248,527 (Provides 5% raises and new RN position)
Utilities	\$9,000
Building Reserve	\$1,205
Office Supplies	\$3,600
Insurance	\$4,869

## Major Expense Detail- Reductions

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Description	Amount
Textbooks	\$44,942
Materials and Supplies	\$2,999
Non-Professional Services	\$1,106
Service Contracts	\$1,380
VRS Hybrid Employer	\$12,000
Office Equipment	\$6,619

# Conclusion

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# Thoughts Going Forward

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- Funding Outlook for FY'23
- State Funding Continues to be a Challenge

# Next Steps

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- March 18 - Budget Public Hearing

<https://goo.gl/forms/5nvco8hUrp6kEEAt1>

- April 15 - Request for Budget Approval