

Proposed Operating Budget

FY 2024

Overview

Fiscal Year '24 is the second year of the State Budget Biennium and revenue numbers are reflective of the current funding level provided by the DOE. The

FY '24 State Budget was presented with a 5% increase in compensation for teachers and staff listed in the SOQs. We are able to support this increase for all faculty and staff.

We are proposing a modest budget increase that reflects the increased costs of goods and services to address the needs of the school and to continue to fund capital projects.

Revenue

Revenue Overview

Total Increase:
\$901,543 (9.2%)

Fiscal Year	Amount
FY '23	\$9,688,256
FY '24	\$10,589,799

Revenue Detail

Total FY '24:
\$10,589,799

Description	Amount
Local Contribution: 783 students x \$9,309 (5 % per student increase)	\$7,288,957
Building Rental	\$7,000
Salary Supplement Incentive	\$12,500
Dual Enrollment	\$30,000
Technology Initiative	\$26,000
Building Reserve and Carryover	\$200,000
State Contribution	\$3,052,352

Expenses

Expenses Overview

FY '24:

\$10,589,799



Major Expense Detail- Additions

Total Additions:
\$901,543*

*And incremental increases for inflation in
certain areas

Description	Amount
Administration Fees (Altria and Convenience Fee for Online Payments)	\$25,000
Salary/Benefits	\$634,927 (Provides 5% raises and an additional 2.0 FTE)
Utilities	\$24,000
Maintenance and Repair	\$148,000
Service Contracts	\$22,620
Health Insurance	\$85,000

Coordinator of Strategic Engagement

KEY AREAS OF RESPONSIBILITY:

- Develop training opportunities for faculty on how to recognize, accommodate and appreciate cultural differences and provide suggestions, resources, and training on DEI related topics.
- Translate strategies into plans with actions, accountability, and goals to promote equitable instructional practices.
- Partner with the leadership team and build pro-active relationships within the school and within the community to ensure alignment and focus on equity and inclusion in all practices.
- Collaborate with administrators on sourcing, hiring and retaining diverse candidates by connecting with professional organizations and leveraging social media and community connections. Develop programs to attract, retain, and promote a diverse workforce that mirrors the diversity of our learning community.
- This is a part-time position of 20 hours per week.

Major Expense Detail- Reductions

**Total Reductions:
\$252,452***

*** Most reductions were due to re-classifying some of the accounts as well as reducing the need to pay for non-MLWGS instructors.**

Description	Amount
Non-Contractual Leave Payout	\$68,177
Building Contingencies	\$35,000
Umbrella Insurance Policy	\$15,600
Textbooks	\$25,000
Part-Time Staff	\$90,874
Postage	\$2,000

Conclusion

Thoughts Going Forward

- Funding outlook for FY'25
- Need to de-compress salary scale
- Need to fund capital improvement separately from general operating budget
- Little prospect for additional funding from the Commonwealth in the form of direct aid.

Next Steps

- March 16 - Budget Public Hearing
- April 20 - Request for Budget Approval