

MANAGEMENT OF FUNDS

The Regional School Board manages and controls the funds made available to it for the public school and incurs costs and expenses.

The director or director's designee is responsible for administering the school budget in accordance with Regional School Board policies and applicable state and federal regulations and laws. The director or director's designee uses appropriate fiscal planning and management methods, modeled after the best accepted business practices and directed toward the educational goals of the school.

The director is authorized to make line item transfers within a major classification.

Adopted: September 17, 2015
Amended: April 19, 2018
Amended: October 15, 2020
Amended: April 20, 2023

Legal Ref.: Code of Virginia, 1950, as amended, §§ 22.1-78, 22.1-89, 22.1-94.

Cross Refs.: Pol 7003 Annual Budget
 Pol 7015 Small Purchasing
 Pol 7014 Purchasing Authority
 Pol 7020 Payment Procedures
 Pol 7014.1 Purchasing Procedures
 Pol 7030 Payroll Procedures