

VIRGINIA RETIREMENT SYSTEM

All eligible employees must be members of the Virginia Retirement System. Employee retirement benefits are governed by the rules and regulations established by the Virginia Retirement System.

Eligible employees include full-time salaried, permanent employees of the Maggie L. Walker Governor's School Regional Board. Maggie L. Walker Governor's School participates in the Virginia Retirement System and pays the employer contribution of an eligible employee's salary. Eligible employees contribute 5% of their salary to their member accounts.

Adopted: March 20, 2014

Amended: August 16, 2018

Amended: October 15, 2020

Reviewed: September 19, 2024

Legal Ref.: Code of Virginia, 1950 as amended, §§ 22.1-78, 51.1-135.

Cross Ref.: Pol 5051.1 Voluntary Retirement Savings Program