

Proposed Operating Budget

FY 2025

Overview

Fiscal Year '25 is the first year of the State Budget Biennium and revenue numbers are reflective of the current funding level provided by the DOE. The

FY '25 State Budget was presented with the first step of the increase in compensation for teachers and staff in order to better align our scales with our partner districts.

We are proposing a budget increase that reflects the increased costs of goods and services to address the needs of the school and to continue to fund capital projects.

Revenue

Revenue Overview

Total Increase:
\$1,306,153 (12.33%)

Fiscal Year	Amount
FY '24	\$10,589,799
FY '25	\$11,895,952

Revenue Detail

Total FY '25:
\$11,895,952

Description	Amount
Local Contribution: 797 students x \$10,200	\$8,129,400
Building Rental	\$7,000
Salary Supplement Incentive	\$12,500
Dual Enrollment	\$30,000
Technology Initiative	\$26,000
Building Reserve and Carryover	\$200,000
State Contribution	\$3,491,052

Expenses

Expenses Overview

FY '25:
\$11,895,952



Major Expense
Detail-Additions

Total Additions:
\$1,306,153*

*And incremental increases for inflation in
certain areas

Description	Amount
Administration Fees (Altria and Convenience Fee for Online Payments)	\$25,000
Salary/Benefits	\$892,333 (Provides an additional 2.0 FTE for growth)
Utilities	\$101,000
Maintenance and Repair	\$180,000 (Replace 2 RTUs)
Service Contracts	\$24,700
Health Insurance	\$93,000
Textbooks	\$66,633

Major Expense
Detail-Reductions

Total Reductions:
\$58,680

Description	Amount
Non-Contractual Leave Payout	\$13,000
Worldwide Liability	\$20,680
Additional Buses	\$25,000

Conclusion

Thoughts Going Forward

- Funding outlook for FY'26
- Need to continue de-compress salary scale
- Need to find a way to fund capital improvement separately from general operating budget
- Funding from the Commonwealth expected to be somewhat static for FY'26

Next Steps

- February 15- March 21 – Public Comment Period
- March 21- Request for Budget Approval